# Contemporary Moral Problems

## November 19, 2012

* **Capitalism**
  + **Private ownership of means of production, laborers are those who capitalist hire to work the machines in the factories. Two distinct classes, minorities – capitalist, and vast majority will be workers**
  + **Pure**
    - Milton Freidman’s capitalism. He believed in free market capitalism, as little government involvement as possible. No or minimal government intervention. E.g. Hong Kong
  + **Impure**
    - Market, but massive government intervention of the market
* **Socialism**
  + **Pure**
  + **Impure**
    - State owns everything. There are no classes. State just becomes the other class, those outside the government are the majority. It’s really a class society. Those who own the means of production and those who do not.
* Freedom – Absence of unjustified interference in our lives.
* Democratic Social is preferable
* Equality
  + Moral
    - Everyone’s life matters equally
  + Life
    - Equality of life chances
  + Condition
    - Living and working conditions
* Justice
  + A fancy word for fairness (Equality)
  + If one system is preferable to another system for justice and equality.